



NOTICE OF AWARD

May 14, 2024

SDM CONSTRUCTION Panalawan, Bubong, Lanao del Sur

Dear Ma'am/Sir:

We are happy to notify you that your Bid on May 7, 2024 for execution of the CB(B)-24-030 (ICWS-INFRA), Improvement of Water System for Brgy. Maria Cristina, Iligan City equivalent to THREE MILLION ONE HUNDRED EIGHTY THOUSAND ONE HUNDRED SEVENTY-FIVE PESOS AND FORTY-THREE CENTAVOS (\$\mathbb{P}3,180,175.43) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 159,008.77 (5% of the award) or surety bond in the amount of P 954,052.63 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very trow yours.

FREDERICK W. SIAO

City Mayor

Conform

Man b Manca
Owner/Representative

Date: 40 14