



REPUBLIC OF THE PHILIPPINES  
City of Iligan

## BIDS AND AWARDS COMMITTEE

Website : [www.iligan.gov.ph](http://www.iligan.gov.ph) Email : [bac@iligan.gov.ph](mailto:bac@iligan.gov.ph) Telefax : 063 2253034

### NOTICE OF AWARD

November 15, 2022

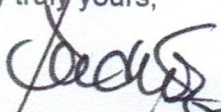
**TOYOTA CAGAYAN DE ORO INC.**  
KM 2 National Highway , Kauswagan,  
9000 Cagayan de oro City

Dear Maam/Sir:

We are happy to notify you that your Bid on November 8, 2022 for execution of the CB(B)-22-031V (CMO-Admin) to supply and delivery of 2 units Motor Vehicle equivalent to FIVE MILLION TWO HUNDRED EIGHTY SIX THOUSAND PESOS (P 5,286,000.00) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/quarantee in the amount of P 264,300.00 (5% of the award) or surety bond in the amount of P 1,585,800.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**FREDERICK W. SIAO**  
City Mayor

Conforme:

  
Owner/Representative  
Date: 11/14/2022