



REPUBLIC OF THE PHILIPPINES
City of Iligan



BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

November 29, 2022

TOYOTA CAGAYAN DE ORO, INC.

KM. 2 National Highway, Kauswagan
9000 Cagayan de Oro City

Dear Maam/Sir:

We are happy to notify you that your Bid on November 22, 2022 for execution of the CB(B)-22-044V (CMO-Rehab) to supply and delivery of 1 unit Vehicle equivalent to ONE MILLION NINE HUNDRED SIXTY TWO THOUSAND FOUR HUNDRED FORTY EIGHT PESOS (P 1,962,448.00) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/quarantee in the amount of P 98,122.40 (5% of the award) or surety bond in the amount of P 588,734.40 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

FREDERICK W. SIAO
City Mayor

Conforme:

Owner/Representative

Date: 12/14/2022