



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

December 6, 2022

SILVER CONSTRUCTION

Bubong Balindong, Lanao del Sur
BARMM, Philippines

Dear Maam/Sir:

We are happy to notify you that your Bid on November 29, 2022 for execution of the CB(B)-22-051 (CEO-INFRA) to supply and delivery of Road Concreting from Tinago Entrance to Linaw's Place equivalent to ONE MILLION EIGHT HUNDRED SIXTY FOUR THOUSAND SEVEN HUNDRED TWENTY FOUR PESOS AND THIRTY CENTS (P 1,864,724.30) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/quarantee in the amount of P 93,236.22 (5% of the award) or surety bond in the amount of P 559,417.29 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

FREDERICK W. SIAO
City Mayor

Conforme:

ARROYO C. PARAYON JR.
SILVER REP.

Owner/Representative

Date: Jan. 9, 2023