

REPUBLIC OF THE PHILIPPINES

B A C LIGAN

BIDS AND AWARDS COMMITTEE

City of Iligan Website: www.iligan-.gov.ph Email: bac@iligan-.gov.phTelefax:063 2253034

NOTICE OF AWARD

August 27, 2024

TOYOTA ILIGAN CITY, INC Purok Vanda, Barangay Acmac Iligan City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on August 20, 2024 for execution of the CB(B)-24-067V (CLO) to supply and delivery of 1 Unit Motor Vehicle equivalent to ONE MILLION EIGHT HUNDRED THOUSAND PESOS (₱1,800,000.00) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 90,000.00 (5% of the award) or surety bond in the amount of P 540,000.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

very thaty yours,

FREDERICK W. SIAO

City Mayor

Conforme:

JOHN JOSHUA C. SUAN Owner/Representative Date: 08-30