



REPUBLIC OF THE PHILIPPINES  
City of Iligan



## BIDS AND AWARDS COMMITTEE

Website : [www.iligan.gov.ph](http://www.iligan.gov.ph) Email : [bac@iligan.gov.ph](mailto:bac@iligan.gov.ph) Telefax : 063 2253034

### NOTICE OF AWARD

August 27, 2024

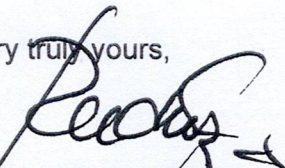
**PLD CONSTRUCTION AND DEVELOPMENT INC.**  
P. C. SUICO Street, Tabok,  
Mandaue City, Cebu

Dear Ma'am/Sir:

We are happy to notify you that your Bid on August 20, 2024 for execution of the CB(B)-24-076 (CEO-INFRA) **Asphalting of Gen. Aguinaldo St. along Wet Market to City Public Plaza, Brgy. Poblacion, Iligan City** equivalent to **EIGHT MILLION SIX HUNDRED SEVENTEEN THOUSAND EIGHT HUNDRED TWO PESOS AND NINETEEN CENTAVOS (P8,617,802.19)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 430,890.11 (5% of the award) or surety bond in the amount of P 2,585,340.66 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,



**FREDERICK W. SIAO**  
City Mayor

Conforme:

Owner/Representative

Date: \_\_\_\_\_