



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

August 20, 2024

GRAECO BUILDERS

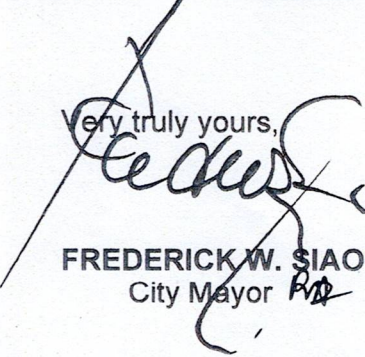
Purok 2 Lumbo, Valencia City,
Bukidnon

Dear Ma'am/Sir:

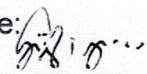
We are happy to notify you that your Bid on August 13, 2024 for execution of the CB(B)-24-077 (CEO-INFRA), **Road Concreting at Maria Cristina High School, Brgy. Maria Cristina, Iligan City** equivalent to **TWO MILLION EIGHT HUNDRED ONE THOUSAND SIX HUNDRED EIGHTY-NINE PESOS AND SIXTY-FOUR CENTAVOS (P 2,801,689.64)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 140,084.48 (5% of the award) or surety bond in the amount of P 840,506.89 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor

Conforme:


JOEVANY E. BIGORNIA

Owner/Representative

Date: _____