



REPUBLIC OF THE PHILIPPINES  
City of Iligan

## BIDS AND AWARDS COMMITTEE

Website : [www.iligan.gov.ph](http://www.iligan.gov.ph) Email : [bac@iligan.gov.ph](mailto:bac@iligan.gov.ph) Telefax : 063 2253034

### NOTICE OF AWARD

September 24, 2024

#### **VERTEX CONSTRUCTION & SUPPLY**

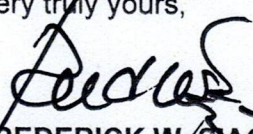
Lomindong, Marawi City, Lanao del Sur  
BARMM, Philippines

Dear Ma'am/Sir:

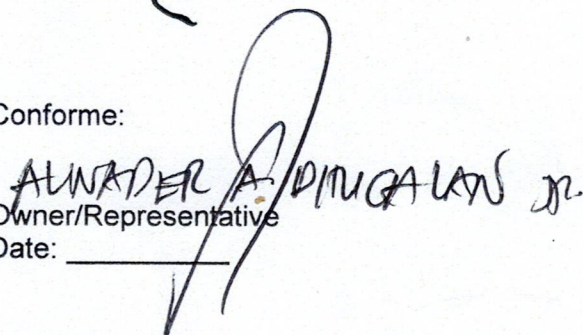
We are happy to notify you that your Bid on September 10, 2024 for execution of the CB(B)-24-088 (CEO-INFRA) **Comprehensive Drainage Improvement System: Construction and Improvement of Drainage System, Brgy. Del Carmen, Iligan City** equivalent to **TWENTY-ONE MILLION TWO HUNDRED TWENTY-THREE THOUSAND SEVEN HUNDRED SEVENTY-TWO PESOS and TWENTY-NINE CENTAVOS (P21,223,772.29)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 1,061,188.61 (5% of the award) or surety bond in the amount of P 6,367,131.69 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**FREDERICK W. SIAO**  
City Mayor

Conforme:

  
Owner/Representative

Date: \_\_\_\_\_