



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

March 28, 2023

GESALEM ENTERPRISES

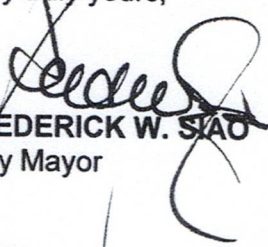
Quezon Ave. Cor. Echiverri St. Poblacion
Iligan City

Dear Maam/Sir:

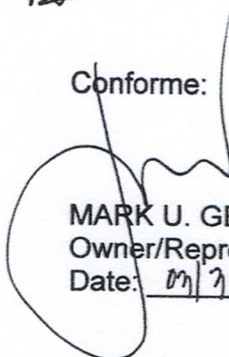
We are happy to notify you that your Bid on March 14, 2023 for execution of the CB(B)-23-103(LGU) to supply and delivery of Fuel, Oil and Lubricants equivalent to **TWENTY MILLION FOUR HUNDRED FIFTEEN THOUSAND TWO HUNDRED EIGHTY NINE PESOS AND .09 CENTS (P 20,415,289.09)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 1,020,764.46 (5% of the award) or surety bond in the amount of P 6,124,586.73 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor

Conforme:


MARK U. GESALEM
Owner/Representative
Date: 03/28/2023