



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan-gov.ph Email : bac@iligan-gov.ph Telefax : 063 2253034

NOTICE OF AWARD

May 9, 2023

NORTH-MIN AUTO DEALERSHIP, INC.

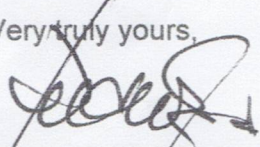
CSMI Building. Lapasan highway
9000 Cagayan de oro City

Dear Maam/Sir:

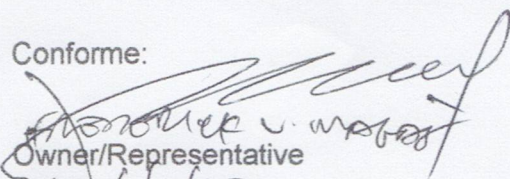
We are happy to notify you that your Bid on May 2, 2023 for execution of the CB(B)-23-114V (CCRO) to supply and delivery of Motor Vehicle equivalent to **ONE MILLION FIVE HUNDRED NINETY EIGHT THOUSAND PESOS (P 1,598,000.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/quarantee in the amount of P 79,900.00 (5% of the award) or surety bond in the amount of P 479,400.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor

Conforme:


Owner/Representative

Date: 6/4/23