



REPUBLIC OF THE PHILIPPINES
City of Iligan



BIDS AND AWARDS COMMITTEE

Website : www.iligan-gov.ph Email : bac@iligan-gov.ph Telefax : 063 2253034

NOTICE OF AWARD

December 17, 2024

NORTH-MIN AUTO DEALERSHIP, INC.

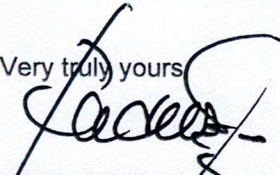
CSMI Building, Lapasan highway
9000 Cagayan de Oro City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on December 10, 2024 for execution of the CB(B)-24-116V (CMO-FINANCE) to supply and delivery of 1 Unit Motor Vehicle equivalent to **ONE MILLION FOUR HUNDRED NINETY-EIGHT THOUSAND PESOS (P1,498,000.00)** is hereby accepted.

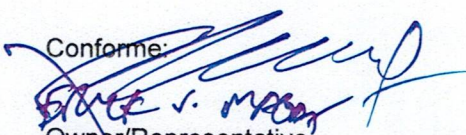
You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 74,900.00 (5% of the award) or surety bond in the amount of P 449,400.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,



FREDERICK W. SIAO
City Mayor

Conforme:



Owner/Representative

Date: 12-23-24