



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan-.gov.ph Email : bac@iligan-.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

July 25, 2023

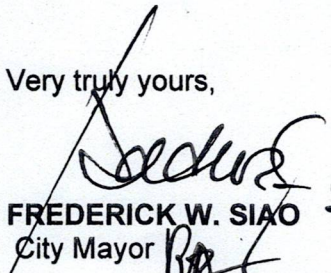
TOYOTA CAGAYAN DE ORO, INC
KM2 National Highway, Kauswagan,
Cagayan de Oro City

Dear Ma'am/Sir:

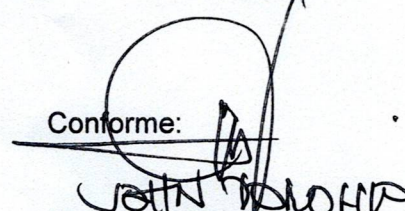
We are happy to notify you that your Bid on July 18, 2023 for execution of the CB(B)-23-140V (CBO) to supply and delivery of **MOTOR VEHICLE** equivalent to **ONE MILLION FOUR HUNDRED SIXTY THOUSAND PESOS (P 1,460,000.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 73,000.00 (5% of the award) or surety bond in the amount of P 438,000.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor

Conforme:


Owner/Representative

Date: 9-22-23