



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

September 12, 2023

TESAR BUILDERS
Malaig, Balindong,
Lanao del Sur

Dear Ma'am/Sir:

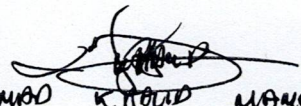
We are happy to notify you that your Bid on August 15, 2023 for execution of the CB(B)-23-148 (CEO-INFRA), Road Concreting at Purok 29, Brgy. Maria Cristina, Iligan City equivalent to **ONE MILLION THREE HUNDRED NINETY-ONE THOUSAND FOUR HUNDRED FIFTY-ONE PESOS AND FORTY-THREE CENTAVOS (P 1,391,451.43)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 69,572.57 (5% of the award) or surety bond in the amount of P 417,435.43 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours


FREDERICK W. SIAO
City Mayor

Conforme:


MOHAMMAD KHALID MANOGAY (LIAISON OFFICER)

Owner/Representative

Date: _____