



REPUBLIC OF THE PHILIPPINES
City of Iligan



BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

August 22, 2023

SILVER CONSTRUCTION

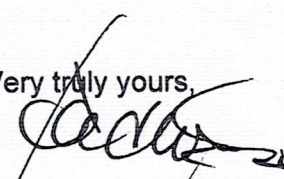
Quezon Ave. Cor. Echiverri St. Poblacion
Iligan City

Dear Ma'am/Sir:

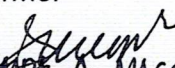
We are happy to notify you that your Bid on August 15, 2023 for execution of the CB(B)-23-166 (CEO-INFRA) **Riprapping with Pathway and Railings at Purok 2, Upper Tominobo, Iligan City** equivalent to **SIX MILLION FIVE HUNDRED THIRTY-NINE THOUSAND EIGHT HUNDRED TWENTY-THREE PESOS and ONE CENTAVO (P 6,539,823.01)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 326,991.15 (5% of the award) or surety bond in the amount of P 1,961,946.90 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor

Conforme:


JOVITA A. MACOMNAN
Owner/Representative
Date: Aug. 23, 2023