



REPUBLIC OF THE PHILIPPINES  
City of Iligan



## BIDS AND AWARDS COMMITTEE

Website : [www.iligan.gov.ph](http://www.iligan.gov.ph) Email : [bac@iligan.gov.ph](mailto:bac@iligan.gov.ph) Telefax : 063 2253034

### NOTICE OF AWARD

September 5, 2023

#### **YY SATAR BUILDERS**

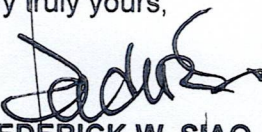

Lot 3 Blk 23 Ceanuri Subdivision,  
Tominobo Proper, Iligan City

Dear Ma'am/Sir:

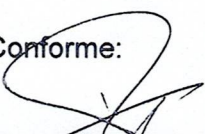
We are happy to notify you that your Bid on August 22, 2023 for execution of the CB(B)-23-176 (CEO-INFRA), **2 Storey Senior Citizen Building, Brgy. Bunawan, Iligan City** equivalent to **THREE MILLION SEVEN HUNDRED THIRTY-EIGHT THOUSAND AND FORTY-EIGHT PESOS AND EIGHTY-FOUR CENTAVOS (P 3,738,048.84)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 186,902.44 (5% of the award) or surety bond in the amount of P 1,121,414.65 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**FREDERICK W. SIAO**  
City Mayor 

Conforme:

  
Owner/Representative  
Date: 11/23/23