



REPUBLIC OF THE PHILIPPINES  
City of Iligan



## BIDS AND AWARDS COMMITTEE

Website : [www.iligan.gov.ph](http://www.iligan.gov.ph) Email : [bac@iligan.gov.ph](mailto:bac@iligan.gov.ph) Telefax : 063 2253034

### NOTICE OF AWARD

September 5, 2023

#### IOS CONSTRUCTION SERVICES

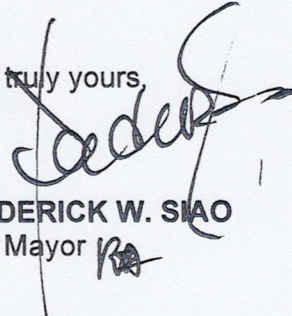

Purok 1, Liangan East, Bacolod,  
Lanao del Norte

Dear Ma'am/Sir:

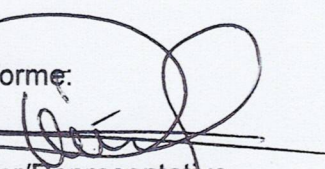
We are happy to notify you that your Bid on August 29, 2023 for execution of the CB(B)-23-184 (CEO-INFRA), **Medical Rotunda Park Development** equivalent to **EIGHTEEN MILLION FIVE HUNDRED EIGHTEEN THOUSAND FOUR HUNDRED SEVENTEEN PESOS AND FIVE CENTAVOS (P 18,518,417.05)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 925,920.85 (5% of the award) or surety bond in the amount of P 5,555,525.12 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**FREDERICK W. SIAO**  
City Mayor 

Conforme:

  
Owner/Representative  
Date: 9.25.2023