



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE
Website : www.iligan-.gov.ph Email : bac@iligan-.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

October 17, 2023

NORTH-MIN AUTO DEALERSHIP, INC.

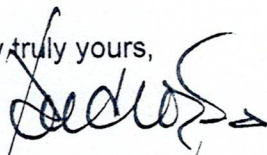
CSMI Building. Lapasan highway
9000 Cagayan de Oro City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on October 10, 2023 for execution of the CB(B)-23-212V (CMO) for the supply and delivery of **1 Unit Motor Vehicle** equivalent to **ONE MILLION FOUR HUNDRED EIGHTY-FIVE THOUSAND PESOS (P 1,512,035.71)** is hereby accepted.

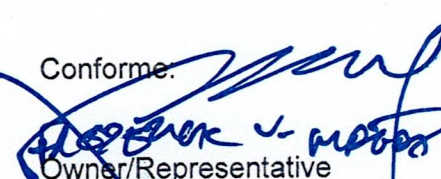
You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 75,601.79 (5% of the award) or surety bond in the amount of P 453,610.71 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,



FREDERICK W. SIAO
City Mayor

Conforme.



Owner/Representative
Date: 12-06-23