



REPUBLIC OF THE PHILIPPINES  
City of Iligan

## BIDS AND AWARDS COMMITTEE

Website : [www.iligan.gov.ph](http://www.iligan.gov.ph) Email : [bac@iligan.gov.ph](mailto:bac@iligan.gov.ph) Telefax : 063 2253034

### NOTICE OF AWARD

November 14, 2023

#### HI-TRI DEVELOPMENT CORPORATION

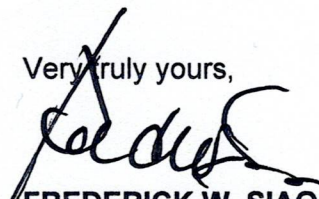
B91 Sgt. Catolos, Quezon City,  
Metro Manila

Dear Ma'am/Sir:

We are happy to notify you that your Bid on November 7, 2023 for execution of the **CB(B)-23-224 (CEO-INFRA) Drainage System Improvement Program - Dredging & Construction of Riprap 900M (From Francisco Dagohoy Street to Tibanga/ Santiago Box-Culvert Boundary)** equivalent to **TWENTY-NINE MILLION FIVE HUNDRED TWENTY-ONE THOUSAND THREE HUNDRED SIXTY-TWO PESOS and TWENTY-FOUR CENTAVOS (P 29,521,362.24)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 1,476,068.11 (5% of the award) or surety bond in the amount of P 8,856,408.67 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**FREDERICK W. SIAO**  
City Mayor

Conforme

Owner/Representative

Date: \_\_\_\_\_