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REPUBLIC OF THE PHILIPPINES  
City of Iligan

# BIDS AND AWARDS COMMITTEE

Website : [www.iligan.gov.ph](http://www.iligan.gov.ph) Email : [bac@iligan.gov.ph](mailto:bac@iligan.gov.ph) Telefax : 063 2253034

## NOTICE OF AWARD

November 21, 2023

### **BUILTECH SOLUTIONS**

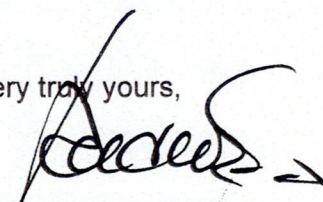
M.Vega St., Consolacion,  
Cagayan de Oro City

Dear Ma'am/Sir:

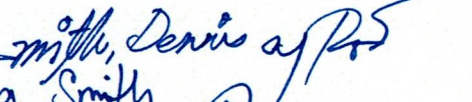
We are happy to notify you that your Bid on November 14, 2023 for execution of the CB(B)-23-228 (CEO-INFRA), **Construction of Hanging Bridge Purok 1-B, Brgy. Puga-an, Iligan City** equivalent to **TWO MILLION SEVEN HUNDRED NINETY-EIGHT THOUSAND THIRTY-FIVE PESOS AND SIXTY-EIGHT CENTAVOS (P2,798,035.68)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 139,901.78 (5% of the award) or surety bond in the amount of P 839,410.70 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**FREDERICK W. SIAO**  
City Mayor

Conforme:

  
Dennis Rea Smith  
Owner/Representative  
Date: Dec. 11, 2023