



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

February 20, 2024

LANCON CONSTRUCTION SERVICES

Doña Maria Subd. Phase 2,
Tubod, Iligan City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on February 13, 2024 for execution of the CB(B)-23-269 (CEO-INFRA) for the supply and delivery of **Concreting of Farm to Market Road at Brgy. Panoroganan, Iligan City** equivalent to **SIX MILLION FIVE HUNDRED EIGHTY-THREE THOUSAND SIX HUNDRED FIFTY-SEVEN PESOS AND SEVENTY-SEVEN CENTAVOS (P 6,583,657.77)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 329,182.89 (5% of the award) or surety bond in the amount of P 1,975,097.33 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor

Conforme:


SAILANIE M. MALIK
GENERAL MANAGER

Owner/Representative

Date: 02/22/2024