



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

.June 27. 2023

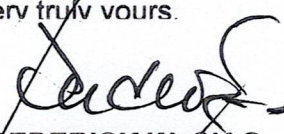
TESAR BUILDERS
Malaig, Balindong, Lanao del Sur
BARMM, Philippines

Dear Maam/Sir:

We are happy to notify you that your Bid on June 20 2023 for execution of the CB(B)-23-123 (CEO-INFRA) to supply and delivery of Construction of ECO-Tourism Park (Tinago Aqua Eco-Park), Brgy. Ditucalan, Iligan City. equivalent to FOUR MILLION NINE HUNDRED NINETY THOUSAND THREE HUNDRED FIFTEEN PESOS AND FORTY SEVEN CENTS (P 4,990,315.47) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/quarantee in the amount of P 249,515.77 (5% of the award) or surety bond in the amount of P 1,497,094.64 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours.


FREDERICK W. SIAO
City Mayor

Conforme:


TAGORANDA D. GALANG

Owner/Representative
Date: JULY 21 2023