



NOTICE OF AWARD

July 25, 2023

SBM BUILDER309 Diocesan Centrum Building,
Poblacion, Iligan City

Dear Maam/Sir:

We are happy to notify you that your Bid on July 18, 2023 for execution of the CB(B)-23-126 (CEO-INFRA) to Construction of Public Park (Dalipuga children's Park), Brgy. Dalipuga, Iligan City equivalent to FOUR MILLION NINE HUNDRED TWENTY FOUR THOUSAND TWO HUNDRED SEVENTY SIX PESOS and SEVENTY EIGHT CENTS (P 4,924,276.78) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/quarantee in the amount of P 246,213.84 (5% of the award) or surety bond in the amount of P 1,477,283.03 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours

FREDERICK W. SIAO

City Mayor n

Conforme: 35074

MAE

Owner/Representative Date: August 15,2473