



REPUBLIC OF THE PHILIPPINES
City of Iligan



BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

August 15, 2023

SILVER CONSTRUCTION

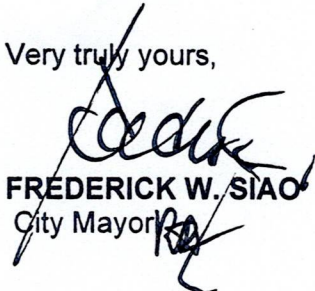
Quezon Ave. Cor. Echiverri St. Poblacion
Iligan City

Dear Ma'am/Sir:


We are happy to notify you that your Bid on August 1, 2023 for execution of the CB(B)-23-156 (CEO-INFRA) **Drainage System Improvement Program – Dredging of Riverbanks 1.33 KM Baslayan Creek (From Brgy. Tibanga to Brgy. Poblacion), Iligan City** equivalent to **TEN MILLION SEVENTY-EIGHT THOUSAND FOUR HUNDRED ONE PESOS and EIGHTY-FIVE (P 10,078,401.85)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 503,920.09 (5% of the award) or surety bond in the amount of P 3,023,520.55 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor

Conforme:


JOYNDA A. MAGOMNANG
Owner/Representative
Date: _____